

First Supplement dated 29 June 2022
(the "**Supplement**")

pursuant to Art. 23 (1) of Regulation (EU) 2017/1129
(the "**Prospectus Regulation**")

to the

Registration Document
of
Société Générale Effekten GmbH
dated 11 November 2021
(the "**Registration Document**")

This Supplement relates to the following base prospectuses, consisting of the Registration Document and

- (1) the Securities Note dated 13 December 2021 relating to Warrants,
- (2) the Securities Note dated 14 December 2021 relating to TURBO Warrants and Unlimited TURBO Warrants,
- (3) the Securities Note dated 13 January 2022 relating to Structured Warrants,
- (4) the Securities Note dated 13 January 2022 relating to Tracker Certificates,
- (5) the Securities Note dated 22 February 2022 relating to Structured Securities,
- (6) the Securities Note dated 8 June 2022 relating to Structured Warrants,
- (7) the Securities Note dated 23 June 2022 relating to Structured Notes and
- (8) the Securities Note dated 28 June 2022 relating to Tracker Certificates.

Pursuant to Article 23 (2a) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of the Supplement, to withdraw their acceptances.

The withdrawal of acceptance must be addressed to the vendor of the securities. If Société Générale was the counterparty in the purchase, the withdrawal has to be sent to Société Générale, Frankfurt am Main branch, Neue Mainzer Straße 46–50, 60311 Frankfurt am Main, Federal Republic of Germany.

REASON FOR THE SUPPLEMENT

The publication of the audited annual financial statements and the audited consolidated financial statements of Société Générale Effekten GmbH for the financial year ended 31 December 2021 on the Website of Société Générale Effekten GmbH <http://www.sg-zertifikate.de> on 27 April 2022 is the reason for the Supplement.

SPECIFIC CHANGES TO THE REGISTRATION DOCUMENT

Set out below are the changes made to the Registration Document.

1. Amendments to the Table of contents

On page 2 of the Registration Document in in the table of contents the section "VI. Information incorporated by reference" shall be deleted and shall be replaced as follows:

"

1.	Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2020	18
3.	Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH dated 31 December 2021	19
2.	Information incorporated from the annual financial statements of Société Générale Effekten GmbH dated 31 December 2021	20

"

2. Amendments to the Section "I. RISK FACTORS RELATING TO THE SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH", sub-section "2. Risks relating to the Issuer on the level of the SGE Group"

In the Registration Document in the Section "I. RISK FACTORS RELATING TO THE SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH" and sub-section "2. Risks relating to the Issuer on the level of the SGE Group"

- a) on page 7f. in section "f) Risks associated with the coronavirus pandemic (COVID-19)" the text shall be deleted and replaced as follows:

"In December 2019, a new strain of coronavirus (COVID-19) emerged in China. The virus has since spread to numerous countries around the world and the World Health Organization declared the outbreak of a pandemic in March 2020.

The spread of the virus and the health measures taken in response to it (border closures, lock-down measures, restrictions on certain economic activities, etc.) have had and continue to have a significant direct and indirect impact on the global economic situation and financial markets.

The introduction of vaccination programmes has reduced the risk of serious illness from a COVID-19 infection in the vaccinated population and the need for strict lock-down measures in the event of high virus spread in countries where vaccines have been widely administered. The persistence of the pandemic and the emergence of new variants (such as the highly contagious Omicron variant) have led to new targeted restriction measures and an increase in absenteeism and can lead to them again. This can exacerbate the disruptions already existing in global supply chains and thus have a negative impact on the business, financial performance and results of the SGE Group.

The impact of the COVID-19 crisis can also have lasting consequences that remain difficult to assess, in particular through the loss of human capital (loss of skills due to

long periods of inactivity, lower quality of education, etc.) and rising public and corporate debt.

The risk of new restrictive measures (especially in the event of new pandemic waves) and a slower-than-expected recovery in demand (especially in certain sectors of the economy) could exacerbate the economic difficulties resulting from the health crisis. Combined with high levels of public and corporate debt, this can put a brake on economic growth and thus have a detrimental effect on the business of the SGE Group.

The measures taken during the Covid-19 pandemic have helped to maintain the liquidity of financial markets, even at the risk of making these markets vulnerable (e.g., through the possible formation of financial bubbles). The course of the recovery is subject to these uncertainties, and a deterioration in the credit quality of borrowers who are significantly affected cannot be ruled out. In addition, despite the progressive introduction of vaccination programmes, the still active spread of the virus and the associated uncertainties may lead to a further impairment of the capital market activities of the SGE Group.

Uncertainty about the duration and impact of the Covid-19 pandemic makes it difficult to predict the consequences for the global economy. The consequences for the SGE Group will depend on the duration of the pandemic, the measures taken by national governments and central banks and developments in the health, economic, financial and social environment.

Accordingly, in connection with the further course of the Covid-19 pandemic, the SGE Group could incur high economic risks due to further slumps in sales, bad debts, liquidity risks, (market) price risks and business and reputational risks, which may ultimately have a negative impact on the operating result of all units of the SGE Group."

and

b) the following section shall be inserted:

"g) Risk related to the situation in Ukraine

The military conflict in Ukraine is having a negative impact on global economies. The sanctions imposed on Russia by the European Union and other countries and the resulting impact on trade relations will mainly affect prices in the energy sector. This will also have an impact on the production costs of energy-intensive companies and lead to a noticeable increase in the cost of living. The stabilization measures envisaged by the Federal Government, such as the reduction of the sales tax on gasoline, will continue to weigh heavily on the state budget and could mean further significant additional costs if the interest rate policy of the central banks changes.

Any tightening of international sanctions or Russian countermeasures could have a more far-reaching impact on the global economy and financial markets and thus on the risks of the SGE Group. Uncertainty about the consequences of the situation in Ukraine makes it difficult to predict the impact on the global economy and the SGE Group."

3. Amendments to section "IV. AUDITOR"

On page 11 of the Registration Document in section "IV. Auditor" the first paragraph shall be deleted and replaced as follows:

"The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the IFRS reporting standards for the financial year 2020 (from 1 January 2020 to 31 December 2020), the consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the IFRS reporting standards and the annual financial statement of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the HGB reporting standards for the financial year 2021 (from 1 January 2021 to 31 December 2021) have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, D 60486 Frankfurt am Main."

4. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "6. Financial Information of the Issuer"

On page 15f. of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "6. Financial Information of the Issuer" shall be deleted and shall be replaced as follows:

"a) Historical Financial Information

The financial information contained in this Registration document is based on the audited consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards for the financial year 2021, the audited consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards for the financial year 2020 and the annual financial statement of Société Générale Effekten GmbH prepared in accordance with the HGB reporting standards for the financial year 2021.

The audited consolidated financial statements of Société Générale Effekten GmbH for the financial years 2020 and 2021 and the audited annual financial statements of Société Générale Effekten GmbH for the fiscal year 2021 are incorporated by reference into this Registration Document (see "VI. INFORMATION INCORPORATED BY REFERENCE" below).

b) Audit of the Financial Information

The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main for the financial year 2020 and 2021 have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft in accordance with the IFRS reporting standards, and an unqualified audit opinion has been issued thereon. The annual financial statements of Société Générale Effekten GmbH for the financial year 2021 have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft in accordance with the HGB reporting standards and an unqualified audit opinion has been issued thereon."

5. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "7. Significant Changes in the Financial Position of the SGE Group"

On page 16 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "7. Significant Changes in the Financial Position of the SGE Group" shall be deleted and shall be replaced as follows:

"There has been no significant change in the financial position of the SGE Group since 31 December 2021. "

6. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "8. Trend Information"

On page 16 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "8. Trend Information" all paragraphs shall be deleted and shall be replaced as follows:

"It is expected that the development of the pandemic, the Ukraine-Russia conflict and the increasing inflation will determine the economic development.

Under the currently prevailing pandemic circumstances and the Ukraine-Russia conflict, it is difficult to make a statement about the outlook for the 2022 financial year. In general, however, the Management expects a positive development."

7. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "9. Material Changes in the prospects of the Issuer"

On page 16 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "9. Material Changes in the prospects of the Issuer" shall be deleted and shall be replaced as follows:

"There has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements as at 31 December 2021."

8. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "10. Significant Changes in the Financial Performance of the SGE Group"

On page 16 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "10. Significant Changes in the Financial Performance of the SGE Group" shall be deleted and shall be replaced as follows:

"There has been no significant change in the financial performance of the SGE Group since 31 December 2021."

9. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "12. Documents Available for Inspection"

On page 17 of the Registration Document in section "V. INFORMATION ON THE ISSUER", in sub-section "12. Documents Available for Inspection" all indents shall be deleted and shall be replaced as follows while the footnotes remain unchanged:

- "
- The articles of association of Société Générale Effekten GmbH#;
 - The consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2021##;
 - The consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2020##; and
 - The annual financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2021##."

10. Amendments to section "VI. INFORMATION INCORPORATED BY REFERENCE"

In section "VI. INFORMATION INCORPORATED BY REFERENCE" of the Registration Document

- a) on page 19 sub-section "2. Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2019", including the respective footnote, shall be deleted and shall be replaced as follows:

"2. Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2021

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document:

Information	Incorporated from the following pages of the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2021	Incorporated into this Registration Document on the following pages
Consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2021***		15–16
- Group Management Report (except for the section "I. Expected development of the Group (Forecast Report)" on pp. 13–15 of the PDF document)	pp. 1–28 of the PDF document	15–16
- Consolidated Income Statement	p. 5 of the consolidated financial statements (p. 33 of the PDF document)	15–16
- Consolidated Statement of Comprehensive Income	p. 6 of the consolidated financial statements (p. 34 of the PDF document)	15–16
- Consolidated Statement of Financial Position	pp. 7–8 of the consolidated financial statements (pp. 35–36 of the PDF document)	15–16
- Consolidated Statement of Changes in Equity	p. 9 of the consolidated financial statements (p. 37 of the PDF document)	15–16
- Consolidated Statement of Cash Flows	pp. 10–11 of the consolidated financial statements (pp. 38–39 of the PDF document)	15–16
- Notes to the Consolidated Financial Statements	pp. 12–96 of the consolidated financial statements (pp. 40–124 of the PDF document)	15–16
- Auditor's Report by the Independent Auditor	pp. 126–133 of the PDF document	15–16

- b) on page 20 sub-section "3. Information incorporated from the annual financial statements of Société Générale Effekten GmbH as at 31 December 2020", including the respective footnote, shall be deleted and shall be replaced as follows:

"3. Information incorporated from the annual financial statements of Société Générale Effekten GmbH as at 31 December 2021

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document:

Information	Incorporated from the following pages of the annual financial statements of Société Générale Effekten GmbH as at 31 December 2021	Incorporated into this Registration Document on the following pages:
Annual financial statements of Société Générale Effekten GmbH as at 31 December 2021****		15–16
- Management Report (except for the section "I. Expected development of the Group (Forecast Report) on pp. 7–8 of the PDF document "	pp. 1–14 of the PDF document	15–16
- Balance Sheet as at 31 December 2021	p. 15 of the PDF document	15–16
- Income Statement	p. 16 of the PDF document	15–16
- Notes to the Annual Financial Statements	pp. 17–28 of the PDF document (pp. 1–12 of the Notes)	15–16
- Auditor's Report by the Independent Auditor	pp. 30–37 of the PDF document	15–16

*** The consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2021 have been published on the website of Société Générale (<https://www.sg-zertifikate.de/service/rechtliche-dokumente/registrierungsformulare-und-jahresabschluesse> under "Jahresabschlüsse") and can be downloaded under the following link: https://www.sg-zertifikate.de/SiteContent/1/1/2/103/091/Group_%20Management_Report.pdf.

**** The annual financial statements of Société Générale Effekten GmbH as at 31 December 2021 have been published on the website of Société Générale (<https://www.sg-zertifikate.de/service/rechtliche-dokumente/registrierungsformulare-und-jahresabschluesse> under "Jahresabschlüsse") and can be downloaded under the following link: https://www.sg-zertifikate.de/SiteContent/1/1/2/103/091/Management_report.pdf.

and

- c) on page 20–21 sub-section "4. Information incorporated from the Interim financial statements of Société Générale Effekten GmbH as at 30 June 2021" including the respective footnote, shall be deleted without replacement.