

**First Supplement dated 8 July 2020 (the "Supplement")
pursuant to Art. 23 (1) of Regulation (EU) 2017/1129
(the "Prospectus Regulation")
to the
Registration Document
of
Société Générale Effekten GmbH
Frankfurt am Main
dated 20 December 2019
(the "Registration Document")**

**This Supplement will be published on the following website:
<https://www.sg-zertifikate.de/service/rechtliche-dokumente/registrierungsformulare-und-jahresabschluesse>**

REASON FOR THE SUPPLEMENT

The publication of the audited annual financial statements and the audited consolidated financial statements of Société Générale Effekten GmbH for the financial year ended 31 December 2019 on the Website of Société Générale Effekten GmbH <http://www.sg-zertifikate.de> on 30 April 2020 is the reason for the Supplement.

SPECIFIC CHANGES TO THE REGISTRATION DOCUMENT

Set out below are the changes made to the Registration Document.

1. Amendments to the Table of contents

On page 2 of the Registration Document in in the table of contents the section "VI. Information incorporated by reference" shall be deleted and shall be replaced as follows:

"

1.	Information incorporated from the registration document of Société Générale Effekten GmbH dated 25 June 2019.....	18
2.	Information incorporated from the annual financial statements of Société Générale Effekten GmbH dated 31 December 2019	19
3.	Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH dated 31 December 2019	19

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2. Amendments to the Section "I. RISK FACTORS RELATING TO THE SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH", sub-section "2. Risks relating to the Issuer on the level of the SGE Group"

On page 5 of the Registration Document in sub-section "2. Risks relating to the Issuer on the level of the SGE Group" the following new subsection shall be added at the end of the section:

"f) Risks Related to the coronavirus pandemic (COVID-19)

In December 2019, a new strain of coronavirus (COVID-19) emerged in China. The virus has since spread to numerous countries around the world and the World Health Organization declared the outbreak of a pandemic in March 2020.

The measures taken by national governments in response to the outbreak (border closures, lockdown measures, restrictions on certain economic activities, etc.) have and may continue to have a significant impact, both direct and indirect, on global economic activity and financial markets.

The sharp recession experienced by the most affected countries and the reduced world trade will continue to have a negative impact on the global

economic environment as long as global production, investments, supply chains and consumer demand are affected, thereby impacting the Group's business and that of its customers and counterparties.

The spread of the Coronavirus will have a considerable impact on the economy in Germany. The concrete economic damage caused by the Coronavirus can hardly be quantified at present. Firstly, the effects are not yet reflected in the available leading indicators. On the other hand, the further progress of the viral disease is also uncertain, especially since the economic consequences depend to a large extent on the measures taken to contain the virus. It is already foreseeable that foreign trade could be significantly affected in the coming months. Not only exchanges with China, but also with other regions particularly affected by the virus could decline significantly. In the course of this, delivery problems for goods could also lead to noticeable production shortfalls. However, the spread of the virus could also have a significant impact on the domestic economy. Private households are likely to be reluctant to take part in leisure activities in particular in order to avoid infection. In view of the uncertain progress of the viral disease, companies will probably postpone investment projects.

The currently observable risks from the COVID-19 virus could severely slow down economic development. Accordingly, there are short- to medium-term risks on the financial markets combined with high volatility.

Accordingly, the SGE Group could face high economic risks in connection with the Coronavirus as a result of slumps in sales, bad debts, liquidity risks, (market) price risks and business and reputation risks, which could ultimately have a negative impact on the operating result of all units of the SGE Group and thus of the Issuer. "

3. Amendments to section "IV. AUDITOR"

On page 10 of the Registration Document in section "IV. Auditor" the first paragraph shall be deleted and shall be replaced as follows:

"The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the IFRS reporting standards for the financial year 2019 (from 1 January 2019 to 31 December 2019) and the annual financial statement of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the HGB reporting standards for the financial year 2019 (from 1 January 2019 to 31 December 2019), the consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the IFRS reporting standards for the financial year 2018 (from 1 January 2018 to 31 December 2018) have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft, Franklinstraße 50, D-60486 Frankfurt am Main."

4. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "4. Management and Company Representatives"

On page 13 of the Registration Document in section "V. INFORMATION ON THE ISSUER", the first two paragraphs of sub-section "4. Management and Company Representatives" shall be deleted and shall be replaced as follows:

"The managing directors of Société Générale Effekten GmbH are currently Ms. Françoise Esnouf, Frankfurt am Main, Mr. Helmut Höfer, Frankfurt am Main and Ms. Nurten Erdogan, Frankfurt am Main."

The managing directors of Société Générale Effekten GmbH can be contacted at Société Générale, Frankfurt am Main branch, Neue Mainzer Straße 46-50, D-60311 Frankfurt am Main."

5. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "6. Financial Information of the Issuer"

On page 14 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "6. Financial Information of the Issuer" shall be deleted and shall be replaced as follows:

"a) Historical Financial Information

The financial information contained in this Registration document is based on the audited consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards for the financial year 2018, the audited consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards for the financial year 2019.

The audited consolidated financial statements of Société Générale Effekten GmbH for the financial year 2018, the audited consolidated financial statements of Société Générale Effekten GmbH for the fiscal year 2019 and the annual consolidated financial statements of Société Générale Effekten GmbH for the fiscal year 2019 are incorporated by reference into this Registration Document (see "V. INFORMATION INCORPORATED BY REFERENCE" below).

b) Audit of the Financial Information

The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main for the financial year 2018, the consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main for the financial year 2019 the annual financial statements of Société Générale Effekten GmbH, Frankfurt am Main for the financial year 2019 have been audited by Deloitte GmbH Wirtschaftsprüfungsgesellschaft in accordance with the IFRS reporting standards, and an unqualified audit opinion has been issued thereon."

6. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "7. Significant Changes in the Financial Position of the SGE Group"

On page 15 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "7. Significant Changes in the Financial Position of the SGE Group" shall be deleted and shall be replaced as follows:

"With the exception of the events set out in section "8. Trend Information", sub-section "c.) Coronavirus crisis" There has been no significant change in the financial position of the SGE Group since 31 December 2019."

7. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "8. Trend Information"

On page 15 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "8. Trend Information" shall be deleted and shall be replaced as follows:

"a) Acquisition of flow products from the Commerzbank division

Société Générale received the approval of the antitrust authority to acquire Commerzbank's EMC activities on February 11, 2019. Commerzbank's EMC activities included the issuance and market making of structured trading and investment products, the ComStage brand of exchange-traded funds (ETFs), and the corresponding platform for ETF market making. The affected stock exchanges are Frankfurt, London, Hong Kong, Paris, Luxembourg and Zurich.

Société Générale Effekten GmbH will act as the issuer of most products in the future. In addition, the listing of products in other European markets, which had been discontinued in 2016, will resume. The markets in question are the Scandinavian market and most of Western Europe (Benelux, France, Spain and Portugal).

The transactions relevant for the Company were conducted in several steps. The flow products were migrated in late March 2020.

b) Brexit

The referendum on the United Kingdom's membership in the European Union was held on June 23, 2016 and the British people voted to leave the European Union (Brexit).

After repeated delays, the UK departure agreement was enacted by the British parliament on 9 January 2020 and approved by the European Union on 29

January 2020. It entered into force on 31 January 2020. European Union law will no longer apply for the United Kingdom as of 1 January 2021. During the 11-month transition period, the United Kingdom will retain its membership status in the European Union.

After the acquisition of operations from Commerzbank, a listing in the British market is not planned at this time.

c) Coronavirus crisis

The spread of the coronavirus will have a severe impact on the global economy. The German economy was hit by the pandemic at a time when it was poised to regain its footing after last year's downturn. The outbreak and spread of the novel coronavirus is having a severe impact, both economic and financial, throughout the world. At the time of preparation of the present annual report, the potential business damage to be caused by the coronavirus outbreak was not yet sufficiently foreseeable. The possible effects of this crisis are being analyzed on an ongoing basis. For more information please refer to section "*f) Risks Related to the coronavirus pandemic (COVID-19)*".

8. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "9. Material Changes in the prospects of the Issuer"

On page 15 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "9. Material Changes in the prospects of the Issuer" shall be deleted and shall be replaced as follows:

"With the exception of the events set out in section "8. Trend Information", sub-section "c.) Coronavirus crisis" there has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements on 31 December 2019."

9. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "10. Significant Changes in the Financial Performance of the SGE Group"

On page 15 of the Registration Document in section "V. INFORMATION ON THE ISSUER", sub-section "10. Significant Changes in the Financial Performance of the SGE Group" shall be deleted and shall be replaced as follows:

"With the exception of the events set out in section "8. Trend Information", sub-section "c.) Coronavirus crisis" there has been no significant change in the financial performance of the SGE Group since 31 December 2019."

10. Amendments to section "V. INFORMATION ON THE ISSUER", sub-section "12. Documents Available for Inspection"

On page 16 of the Registration Document in section "V. INFORMATION ON THE ISSUER", the last two paragraphs of sub-section "12. Documents Available for Inspection" shall be deleted and shall be replaced as follows:

- "
- The annual financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2019; and
 - the consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2019."

11. Amendments to section "VI. INFORMATION INCORPORATED BY REFERENCE"

In section "VI. INFORMATION INCORPORATED BY REFERENCE" of the Registration Document

- a) on page 19, sub-section "2. Information incorporated from the Interim financial statements of Société Générale Effekten GmbH as at 30 June 2019" shall be deleted and shall be replaced as follows:

"2. Information incorporated from the annual financial statements of Société Générale Effekten GmbH as at 31 December 2019

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document:

Information	Incorporated from	Incorporated into this Registration Document on the following pages:
Annual financial statements of Société Générale Effekten GmbH as at 31 December 2019***	the following pages of the annual financial statements of Société Générale Effekten GmbH as at 31 December 2019**	
- Management Report (except for the section "I. Expected development of the Group (Forecast Report) on p. 6 and 7 of the Management Report "	p. 1 to p. 12 of the Management Report	14
- Income Statement	p. 15 of the Management Report	14

- Statement of Financial Position	p. 14 of the Management Report	14
- Notes to the Annual Financial Statements	p. 1 to p. 12 of the Notes to the Annual Financial Statements	14
- Auditor's Report by the Independent Auditor	Appendix 2/ 1 of the annual financial statements of Société Générale Effekten GmbH as at 31 December 2019	14

*** The annual financial statements of Société Générale Effekten GmbH as at 31 December 2019 have been published on the website of Société Générale (<https://www.sg-zertifikate.de/ueberuns#dokumente> under "Jahresabschlüsse") and can be downloaded under the following link: https://sg-zertifikate.de/SiteContent/1/1/2/924/84/SG_Effekten_JAP_2019_EN.pdf "

b) and the following new sub-section shall be added at the end of section "VI. INFORMATION INCORPORATED BY REFERENCE":

"3. Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2019

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document:

Information	Incorporated from	Incorporated into this Registration Document on the following pages:
Consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2019****	the following pages of the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2019 and the Group Management Report**	Error! Bookmark not defined.
- Group Management Report (except for the section "I. Expected development of the Group (Forecast Report)" on pages 11 to 14)	p. 1 – p. 27 of the Group Management Report	14
- Consolidated Income Statement	p. 4 of the consolidated	14

	financial statements	
- Consolidated Statement of Comprehensive Income	p. 5 of the consolidated financial statements	14
- Consolidated Statement of Financial Position	p. 5 and 6 of the consolidated financial statements	14
- Consolidated Statement of Changes in Equity	p. 8 of the consolidated financial statements	14
- Consolidated Statement of Cash Flows	p. 9 and 10 of the consolidated financial statements	14
- Notes to the Consolidated Financial Statements	p. 11 to p. 36 of the consolidated financial statements	14
- Auditor's Report by the Independent Auditor	Appendix 2/1 of the consolidated financial statements and the Group Management Report	14

**** The consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2019 have been published on the website of Société Générale (<https://www.sg-zertifikate.de/ueberuns#dokumente> under "Jahresabschlüsse") and can be downloaded under the following link: https://sg-zertifikate.de/SiteContent/1/1/2/924/84/Konzernabschluss_2019_EN.pdf

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